



PASSION AT WORK

June 15, 2019

To

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

Kindly take the aforesaid information on record.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

**VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER**



SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

Sobha Limited

Notes to the Consolidated financial statements for the half year/year ended March 31, 2019

b) Details of the transactions with the related parties during the half year/year ended March 31, 2019

₹ Million

Particulars	Half year	Year Ended	
	01/10/2018 to 31/03/2019	31-Mar-19	31-Mar-18
I. Transaction with Joint venture			
Amount contributed to partnership current account			
Kondhwa Projects LLP	-	3.63	1,124.52
II. Transaction with other related parties			
Income from Contractual activity			
Sobha Projects & Trade Private Limited	347.10	1,021.92	796.63
Income from glazing works			
Sri Kurumba Educational and Charitable Trust	-	0.54	0.46
Income from interior works			
Sri Kurumba Educational and Charitable Trust	0.20	1.46	3.15
Purchase of project items			
Sobha Projects & Trade Private Limited	782.42	922.59	151.31
Aircraft hire charges			
Sobha Puravankara Aviation Private Limited	66.22	119.63	116.89
CSR expenditure - Donation			
Sri Kurumba Educational and Charitable Trust	45.50	122.80	124.20
Payments made on behalf of related party			
Technobuild Developers Private Limited	-	-	1.54
Sobha Projects & Trade Private Limited	0.10	0.10	1.71
Mannur Real Estate Private Limited	-	-	0.15
Moolamcode Traders Private Limited	0.02	0.02	0.05
Pallavur Projects Private Limited	-	0.01	0.01
Puzhakkal Developers Private Limited	-	0.09	-
Land Advance			
Technobuild Developers Private Limited	76.38	556.28	1,014.79
Advance paid towards purchase of land, goods or services			
Sobha Projects & Trade Private Limited	461.27	511.82	71.33
Sobha Puravankara Aviation Private Limited	54.05	88.49	58.66
Refund of advance by related party			
Sobha Projects & Trade Private Limited	-	26.09	16.61
Technobuild Developers Private Limited	104.77	104.77	553.03
	-		
Rent paid			



Sobha Limited

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b) Details of the transactions with the related parties during the half year/year ended March 31, 2019

₹ Million

Particulars	Half year	Year Ended	
	01/10/2018 to 31/03/2019	31-Mar-19	31-Mar-18
Sobha Interiors Private Limited	8.43	16.86	15.96
Sobha Glazing & Metal Works Private Limited	3.31	6.62	6.16
III. Transaction with key managerial personnel			
Directors' remuneration			
Mr. Ravi PNC Menon	63.37	112.00	91.83
Mr. J. C. Sharma	42.42	70.78	53.72
Mr. P Ramakrishnan	-	-	4.86
Dividend paid (Payment basis)			
Mr. Ravi PNC Menon	0.15	0.23	0.08
Mr. J. C. Sharma	0.19	0.29	0.10
Salary (including perquisites)			
Mr. Subhash Bhat	4.87	11.29	10.93
Mr. Vigneshwar Bhat	2.03	3.87	3.59
Directors' sitting fees and commission			
Mr. Anup Shah	0.97	1.86	1.61
Dr. S K Gupta	0.97	1.91	1.67
Mr. R V S Rao	0.95	1.87	1.63
Dr. Punita Kumar Sinha	0.91	1.80	1.58
IV. Transaction with key shareholders			
Dividend paid (Payment basis)			
Mr. P. N. C. Menon	84.43	84.43	30.56
Mrs. Sobha Menon	249.38	249.38	90.87
Mr. P. N. C. Menon and Mrs. Sobha Menon (Jointly held shares)	37.02	37.02	13.40
Buyback of equity share			
Mr. P. N. C. Menon		-	69.12
Mrs. Sobha Menon		-	306.06
Mr. P. N. C. Menon and Mrs. Sobha Menon (Jointly held shares)		-	30.53

